



Paris, March 25<sup>th</sup>, 2008,

### GL TRADE rolled out its reconciliation system at Banque Cantonale Vaudoise

GL TRADE, global provider of front- to back office and multi-asset software solutions for international financial institutions, has successfully rolled out its business component of automated reconciliation processes at Banque Cantonale Vaudoise.

Banque Cantonale Vaudoise is the second largest cantonal bank in Switzerland and the fifth largest Swiss Universal Bank. Banque Cantonale Vaudoise has chosen GL TRADE to automate daily reconciliation processes and to reduce the operational risks of its derivative business.

The business component has been deployed to automatically reconcile different sources such as:

- Listed derivatives trades and open positions between exchanges & brokers and their book-keeping system,
- Accounting entries between their accounting system and their book-keeping system.

GL TRADE's business component allows financial institutions to automate reconciliation processes between different sources, either external or internal. It provides advanced end-user features allowing them to design their own reconciliation processes.

Alain Girod, Back Office's Manager for Market Operations at Banque Cantonale Vaudoise, commented: "BCV has selected GL TRADE solution to automate daily reconciliation procedures. These automatic processes save daily man hours and reduce errors source of potential issues for the bank."

Vincent Burzynski, Director of Marketing and Products at GL TRADE, added: "We saw a growing demand for systems that provide solutions to specific business requirements. This positive answer from the market validates our business module approach. Our business component suite is designed to provide added value solutions and to be fully integrated with clients' legacy systems."

GL TRADE is a major industry reference for the entire range of derivative products as demonstrated by its revenue, markets coverage, R&D resources and number of clients worldwide. From the front- to back office, GL TRADE is the only service provider able to offer a comprehensive range of systems dedicated to listed derivative products.

### Contacts

[www.gltrade.com](http://www.gltrade.com)

#### **Marianne Quentin**

GL TRADE Group Marketing & Communication  
marianne.quentin@gltrade.com  
+ 33 1 53 40 43 98

**Banque Cantonale Vaudoise:** BCV was founded over 160 years ago to serve the people of Vaud, and they have kept a strong community focus to this day. They offer a full range of services, including retail banking, corporate banking, private banking and asset management. BCV has trading activities in various financial markets.

**GL TRADE** provides multi-asset solutions for both the buy and sell sides across market information, client-broker connectivity, order management, trade execution on 140 markets, risk management, clearing and settlement.

Headquartered in Paris, GL TRADE has offices in 26 cities worldwide and employs more than 1,400 people. GL TRADE is listed on Euronext Paris (ISIN FR 0000072084): the stock is included in the Next economy segment, and is an SBF 250 constituent.