



For more information, please contact:

Adriana Senior
vice president, Media Relations
SunGard Financial Systems
Tel: +1-718-578-1130
Adriana.senior@sungard.com

SunGard Launches Valdi, a New Trading Solutions Suite, As Part of Global Trading Strategy

April 19, 2010, New York and London - SunGard today launched Valdi, a new trading solutions suite that advances its global strategy to be a leading, neutral provider of integrated transaction processing and compliance solutions for broker-dealers. SunGard's Valdi helps firms trade multiple asset classes and source new liquidity for growth while managing costs. Valdi provides global trade order management, integrated direct market access, compliance, liquidity solutions and hosted services.

SunGard's strategy is to help traders become more competitive by providing them with the ability to trade multiple asset classes, while reducing costs by integrating liquidity services, clearing and compliance solutions. In the first phase of its global rollout, SunGard today launched Valdi OMS in the Americas and Valdi hosted smart order routing and liquidity solutions in Europe.

Raj Mahajan, president of SunGard's trading business, said, "Our strategy is to help broker-dealers generate new revenue and intelligently and cost-effectively navigate the global trading environment. Valdi bolsters that strategy by providing integrated OMS and execution technologies, along with real-time, multi-asset trading activity, exposure and risk information. By focusing on ASP-based delivery models and hosted services, Valdi also helps address our customers' need for faster deployment with no ongoing maintenance, so that they can focus on revenue-generation and core competencies."

Derek Penn, managing director at Pershing LLC, a BNY Mellon company, said, "Many pressures are driving the brokerage community to find solutions that generate economies of scale, provide access to comprehensive liquidity and help discover new revenue opportunities. SunGard's approach with Valdi will help Pershing better serve its clients by delivering increased transparency, cost efficiencies and access to one of the world's largest global networks."

The new Valdi OMS is an integrated, ASP-based, order, execution and risk management system for equities and options trading in the Americas, with integrated functionality for liquidity services, listed options trading and risk management from Assent and MicroHedge, now branded as Valdi Liquidity Solutions and Valdi Options Solutions, respectively. The new Valdi OMS incorporates the best components from the Brass and GL order management systems. SunGard will continue to offer customers support for the Brass OMS.

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In Europe, SunGard launched new hosted Valdi services that deliver market-neutral smart order routing and algorithmic trading to broker-dealers, expanding SunGard's global provision of low-latency, ASP-based market access via GL Stream. Valdi hosted services offer customers a new way to manage costs and reduce technology and operational burdens by providing trading technology as a managed service, coupled with a transaction-based payment model, reducing upfront investment and ongoing technology maintenance costs.

Valdi solutions are complementary to SunGard's enterprise position control solution, Front Arena, which is used by customers that require a dedicated infrastructure to handle execution to settlement across the capital markets.

Yassine Brahim, president of SunGard's global trading business, added, "SunGard's Valdi Liquidity Solutions provide customers with one access point to displayed liquidity across Europe for best execution, offering high-performance DMA, smart routing, algorithms, sponsored access and clearing and settlement services. The provision of these services in a hosted environment will help customers expand their business while better managing the costs of a post-MiFID trading environment."

About SunGard's Valdi

SunGard's Valdi provides equities, futures, fixed income and options traders with multi-asset, front-to-back trading and risk management solutions on 110 markets worldwide. SunGard's Valdi global trading solutions support the entire trade lifecycle including integrated trade and order management systems, execution services, risk management, compliance, and clearing and settlement services. With connectivity via SunGard's global network, SunGard's global trading solutions help customers achieve increased performance, low latency and execution across multiple platforms, instruments and geographies.

About SunGard

SunGard is one of the world's leading software and technology services companies. SunGard has more than 20,000 employees and serves 25,000 customers in 70 countries. SunGard provides software and processing solutions for financial services, higher education and the public sector. SunGard also provides disaster recovery services, managed IT services, information availability consulting services and business continuity management software. With annual revenue exceeding \$5 billion, SunGard is ranked 380 on the Fortune 500 and is the largest privately held business software and IT services company.

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